

INDIAN ROAD SECTOR

Bharatmala Pariyojana project is expected to be completed in FY2028

Sector outlook: Positive

JUNE 2022



Agenda

1 Budget allocations, awards and execution



2 Bharatmala Pariyojana (BMP) Programme



3 Traffic Trends



4 Competitive Intensity of the Sector



5 Update on TOT Awards



6 ICRA Rating Actions and Outlook on Toll Road Projects





ICRA

Analytical Contact Details



Rajeshwar Burla

Group Head

Ashish Modani

Co-Group Head

Vinay Kumar G

Sector Head



rajeshwar.burla@icraindia.com

ashish.modani@icraindia.com

vinay.g@icraindia.com



040 4067 6527

022- 6114 3414

040 – 4067 6533





ICRA

Business Development/Media Contact Details



L. Shivakumar

Executive Vice-President

Jayanta Chatterjee

Executive Vice-President

Naznin Prodhani

Head Media & Communications



shivakumar@icraindia.com

jayantac@icraindia.com

communications@icraindia.com



022- 6114 3406

080 – 4332 6401

0124 – 4545 860





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