



ICRA

Indian Oil & Gas Sector – Refining & Marketing

March 2020

Agenda

01	02	03	04	05
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Executive Summary	Global Refining Industry	Domestic Refining Industry	Petroleum Products Marketing	Under Recovery
06	07	08	09	10
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Aggregate Industry Financials	Industry Projections	Peer Comparison	ICRA Ratings in Sector	Company Section

Contact Details

K. Ravichandran

Senior Vice President



ravichandran@icraindia.com



044-4596 4301

Prashant Vasisht

Vice President



prashant.vasisht@icraindia.com



0124-4545 322

Sai Krishna

Vice President



sai.krishna@icraindia.com



044-4596 4304

Mohit Lohia

Senior Associate Analyst



mohit.lohia@icraindia.com



0124-4545 814

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