

Summary

Trends of Indian Telecom Industry for November 2019

- 1) Total subscriber base at 1,176 million; YoY de-growth of 1.5%, MoM decline of 2.4%
- 2) Overall tele-density declines to 88.9%; Urban tele-density at 157.3%, rural tele-density at 56.7%
- 3) Wireless subscriber base declines to 1,155 million; YoY decline of 1.5%; MoM de-growth of 2.4%
- 4) Active wireless subscriber base at 979 million; YoY de-growth of 5.1%; MoM decline of 0.2%
- 5) Bharti Airtel leads the market with active wireless subscriber market share of 32.0%, followed by Reliance Jio at 30.8% and Vodafone Idea at 30.5%
- 6) Urban wireless subscriber base at 647.3 million; YoY growth of 0.3%; MoM decline of 2.4%
- 7) Rural wireless subscriber base at 507.3 million; YoY decline of 3.6%; MoM de-growth of 2.5%
- 8) Wireline Subscriber base at 21.3 million; YoY decline of 3.1%; BSNL/MTNL continue to be the market leader
- 9) Broadband subscriber base at 661.3 million; strong YoY growth of 29%
- 10) For September 2019 quarter, total minutes on network grew 11.5% YoY, while MoU per subscriber grew by 10.4% YoY.
- 11) For September 2019 quarter, data subscriber base and per subscriber usage continued to report healthy YoY growth

Revenue trends for Indian Telecom Industry for quarter ending September 2019

- 1) Total AGR at Rs. 34,944 crore; YoY growth of 2.5%
- 2) RJio continues to lead the market with a revenue market share of 33.5%, followed by Bharti at 30.4% and Vodafone Idea at 26.5%

Contacts:

Sabyasachi Majumdar

+91 124 4545 304

sabyasachi@icraindia.com

Anupama Arora

+91 124 4545 303

anupama@icraindia.com

Ankit Jain

+91 124 4545 865

ankit.jain@icraindia.com

Rajat Jain

+91 124 4545 844

rajat.jain@icraindia.com

ABOUT ICRA

ICRA Limited (formerly Investment Information and Credit Rating Agency of India Limited) was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange.

Alliance with Moody's Investors Service

The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder. The participation of Moody's is supported by a Technical Services Agreement, which entails Moody's providing certain high-value technical services to ICRA. Specifically, the agreement is aimed at benefiting ICRA's in-house research capabilities, and providing it with access to Moody's global research base. The agreement also envisages Moody's conducting regular training and business seminars for ICRA analysts on various subjects to help them better understand and manage concepts and issues relating to the development of the capital markets in India. Besides this formal training programme, the agreement provides for Moody's advising ICRA on Rating-products strategy, and the Ratings business in general.

The ICRA Factor

Our services are designed to

- Provide information and guidance to institutional and individual investors/creditors;
- Enhance the ability of borrowers/issuers to access the money market and the capital market for tapping a larger volume of resources from a wider range of the investing public;
- Assist the regulators in promoting transparency in the financial markets;
- Provide intermediaries with a tool to improve efficiency in the funds raising process.

Business Contacts

Mr. L. Shivakumar
E-mail: shivakumar@icraindia.com
Tel: +91 22 6114 3406 / +91 98210 86490

Mr. Jayanta Chatterjee
E-mail: jayantac@icraindia.com
Tel: +91 80 4332 6401/ +91 98450 22459

Media and Public Relations

Ms. Naznin Prodhani
E-mail: communications@icraindia.com
Tel: +91 124 4545 860

Registered Office:

1105, Kailash Building, 11th Floor,
26, Kasturba Gandhi Marg,
New Delhi - 110 001
Tel: + 91 11 2335 7940-45

Corporate Office:

Building No.8, 2nd Floor,
Tower A, DLF Cyber City Phase II,
Gurgaon- 122 002
Tel: +91 124 4545300

Ahmedabad

1809-1811, Shapath V,
Opposite Karnavati Club
S.G. Highway, Ahmedabad - 380015
Tel: +91 79 4027 1500/01

Bengaluru 1

'The Millenia', Tower- B, Unit No. 1004,
10th Floor, 1 & 2 Murphy Road,
Bengaluru - 560 008
Tel: +91 80 4332 6400

Bengaluru 2

2nd Floor, Vayudooth Chamber,
15-16, Trinity Circle, M.G. Road,
Bengaluru - 560 001
Tel: +91 80 4922 5500

Chennai

5th Floor, Karumuttu Centre,
634, Anna Salai, Nandanam
Chennai - 600 035
Tel: +91 44 4596 4300

Hyderabad 1

No. 7-1-58, 301, 3rd Floor, 'CONCOURSE',
Above SBI-HPS Branch, Ameerpet,
Hyderabad - 500 016
Tel: +91 40 4920 0200

Hyderabad 2

4A, 4th Floor, SHOBHAN,
6-3-927, A&B Somajiguda,
Raj Bhavan Road,
Hyderabad - 500082
Tel: +91 40 40676500

Kolkata

A-10 & 11, 3rd Floor,
FMC Fortuna 234/3A,
A.J.C. Bose Road,
Kolkata -700 020
Tel: +91 33 7150 1100/01

Mumbai

3rd Floor, Electric Mansion
Appasaheb Marathe Marg,
Prabhadevi,
Mumbai - 400 025
Tel: +91 22 6169 3300

Pune

5A, 5th Floor, Symphony,
S. No. 210 CTS 3202 Range Hills Road,
Shivajinagar, Pune - 411 020
Tel: +91 20 2556 0194, 020 6606 9999

Email: info@icraindia.com

Helpdesk: 9354738909

Website: www.icra.in/ www.icraresearch.in

© Copyright, 2020, ICRA Limited. All Rights Reserved. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies, while publishing or otherwise disseminating other reports June have presented data, analyses and/or opinions that June be inconsistent with the data, analyses and/or opinions presented in this publication. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.