

### Summary

#### Trends of Indian Telecom Industry for August 2019

- 1) Total subscriber base at 1,192 million; YoY and MoM growth of 0.2% each
- 2) Overall tele-density improves to 90.3%; Urban tele-density at 161.5%, rural tele-density at 56.9%
- 3) Wireless subscriber base witnesses marginal improvement – 1,171 million; YoY growth of 0.4%; MoM growth of 0.2%
- 4) Active wireless subscriber base continues to decline- at 970 million; YoY de-growth of 4.2%; MoM decline of 0.2%
- 5) Vodafone Idea leads the market with active wireless subscriber market share of 31.8%, followed by Bharti at 31.6% and RJio at 29.8%
- 6) Urban wireless subscriber base at 662.7 million; YoY growth of 2.3%; MoM growth of 0.4%
- 7) Rural wireless subscriber base at 508.3 million; YoY decline of 2.1%; flat on MoM basis
- 8) Wireline Subscriber base at 20.8 million; YoY decline of 6.2%; BSNL/MTNL continue to be the market leader
- 9) Broadband subscriber base at 615.4 million; strong YoY growth of 33%
- 10) For June 2019 quarter, total minutes on network grew 15.5% YoY, while MoU per subscriber grew by 14.6% YoY.
- 11) For June 2019 quarter, data subscriber base and per subscriber usage continued to report healthy YoY growth

#### Revenue trends for Indian Telecom Industry for quarter ending June 2019

- 1) Total AGR at Rs. 36,703 crore; YoY growth of 5.9%
- 2) RJio becomes the revenue market leader for the first time with a 29.7% share, followed by Bharti with 29.1% and Vodafone Idea with 26.7% share respectively

#### Contacts:

**Sabyasachi Majumdar**

+91 124 4545 304

[sabyasachi@icraindia.com](mailto:sabyasachi@icraindia.com)

**Anupama Arora**

+91 124 4545 303

[anupama@icraindia.com](mailto:anupama@icraindia.com)

**Ankit Jain**

+91 124 4545 865

[ankit.jain@icraindia.com](mailto:ankit.jain@icraindia.com)

**Rajat Jain**

+91 124 4545 844

[rajat.jain@icraindia.com](mailto:rajat.jain@icraindia.com)

## ABOUT ICRA

ICRA Limited (formerly Investment Information and Credit Rating Agency of India Limited) was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange.

### **Alliance with Moody's Investors Service**

The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder. The participation of Moody's is supported by a Technical Services Agreement, which entails Moody's providing certain high-value technical services to ICRA. Specifically, the agreement is aimed at benefiting ICRA's in-house research capabilities, and providing it with access to Moody's global research base. The agreement also envisages Moody's conducting regular training and business seminars for ICRA analysts on various subjects to help them better understand and manage concepts and issues relating to the development of the capital markets in India. Besides this formal training programme, the agreement provides for Moody's advising ICRA on Rating-products strategy, and the Ratings business in general.

### **The ICRA Factor**

Our services are designed to

- Provide information and guidance to institutional and individual investors/creditors;
- Enhance the ability of borrowers/issuers to access the money market and the capital market for tapping a larger volume of resources from a wider range of the investing public;
- Assist the regulators in promoting transparency in the financial markets;
- Provide intermediaries with a tool to improve efficiency in the funds raising process.

## Business Contacts

Mr. L. Shivakumar  
E-mail: shivakumar@icraindia.com  
Tel: +91 22 6114 3406 / +91 98210 86490

Mr. Jayanta Chatterjee  
E-mail: jayantac@icraindia.com  
Tel: +91 80 4332 6401/ +91 98450 22459

## Media and Public Relations

Ms. Naznin Prodhani  
E-mail: communications@icraindia.com  
Tel: +91 124 4545 860

## Registered Office:

1105, Kailash Building, 11th Floor,  
26, Kasturba Gandhi Marg,  
New Delhi - 110 001  
Tel: + 91 11 2335 7940-45

## Corporate Office:

Building No.8, 2nd Floor,  
Tower A, DLF Cyber City Phase II,  
Gurgaon- 122 002  
Tel: +91 124 4545300

## Ahmedabad

1809-1811, Shapath V,  
Opposite Karnavati Club  
S.G. Highway, Ahmedabad - 380015  
Tel: +91 79 4027 1500/01

## Bengaluru 1

'The Millenia', Tower- B, Unit No. 1004,  
10th Floor, 1 & 2 Murphy Road,  
Bengaluru - 560 008  
Tel: +91 80 4332 6400

## Bengaluru 2

2nd Floor, Vayudooth Chamber,  
15-16, Trinity Circle, M.G. Road,  
Bengaluru - 560 001  
Tel: +91 80 4922 5500

## Chennai

5th Floor, Karumuttu Centre,  
634, Anna Salai, Nandanam  
Chennai - 600 035  
Tel: +91 44 4596 4300

## Hyderabad 1

No. 7-1-58, 301, 3rd Floor, 'CONCOURSE',  
Above SBI-HPS Branch, Ameerpet,  
Hyderabad - 500 016  
Tel: +91 40 4920 0200

## Hyderabad 2

4A, 4th Floor, SHOBHAN,  
6-3-927, A&B Somajiguda,  
Raj Bhavan Road,  
Hyderabad – 500082  
Tel: +91 40 40676500

## Kolkata

A-10 & 11, 3rd Floor,  
FMC Fortuna 234/3A,  
A.J.C. Bose Road,  
Kolkata -700 020  
Tel: +91 33 7150 1100/01

## Mumbai

3rd Floor, Electric Mansion  
Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai - 400 025  
Tel: +91 22 6169 3300

## Pune

5A, 5th Floor, Symphony,  
S. No. 210 CTS 3202 Range Hills Road,  
Shivajinagar, Pune - 411 020  
Tel: +91 20 2556 0194, 020 6606 9999

**Email:** info@icraindia.com

**Helpdesk:** 9354738909

**Website:** www.icra.in/ www.icraresearch.in