



ICRA

Indian Gas Utilities- – Trends & Outlook

September 2019

Agenda

01

**Executive
Summary**

02

**Perspective on
Natural Gas Prices**

03

**Transmission,
Marketing and Re-
gasification: Recent
Trends and Outlook**

04

**City Gas
Distribution:
Trends and
Outlook**

05

Outlook

06

**Aggregate Industry
Financials**

07

**Industry
Projections**

08

**Industry Peer
Comparison**

09

**ICRA Ratings for
Indian Gas
Utilities
Companies**

10

Company Section

Contact Details

K. Ravichandran

Senior Vice President



ravichandran@icraindia.com



044-4596 4301

Prashant Vasisht

Vice President



prashant.vasisht@icraindia.com



0124-4545 322

Sai Krishna

Vice President



sai.krishna@icraindia.com



044-4596 4304

Mohit Lohia

Senior Associate Analyst



mohit.lohia@icraindia.com



0124-4545 814

© Copyright, 2019 ICRA Limited. All Rights Reserved.

All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies, while publishing or otherwise disseminating other reports may have presented data, analyses and/or opinions that may be inconsistent with the data, analyses and/or opinions in this publication. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.