



ICRA

A MOODY'S INVESTORS  
SERVICE COMPANY

# ICRA COMMENTS ON INDIAN TELECOM SECTOR

ICRA: Capex intensity expected to  
witness moderation till the time 5G  
kicks in



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# CONTENTS

|              |  |           |
|--------------|--|-----------|
| <b>I.</b>    | <b>Executive Summary</b>   | <b>03</b> |
| <b>II.</b>   | <b>Telecom – A Capital Intensive Industry</b>                      | <b>06</b> |
|              | Telecom industry is highly capital intensive                       | 07        |
|              | Stages of technology advancements and capex requirements           | 07        |
|              | Spectrum acquisition also adds to the capex intensity              | 09        |
| <b>III.</b>  | <b>Present State of the Industry</b>                               | <b>10</b> |
|              | Sustained pressure on the cash flows of the industry               | 11        |
|              | Capex movement   | 12        |
|              | Elevated debt levels a concern; inorganic debt reduction in FY2020 | 13        |
| <b>IV.</b>   | <b>Capex Intensity to Witness Moderation</b>                       | <b>15</b> |
|              | Comparison of capex intensity with international peers             | 16        |
|              | Capex intensity has remained higher than international peers       | 17        |
|              | Infrastructure sharing to reduce capex burden                      | 18        |
|              | Capex intensity to witness moderation                              | 19        |
| <b>V.</b>    | <b>Industry Outlook</b>  | <b>20</b> |
| <b>VI.</b>   | <b>Consolidated Financial Analysis</b>                             | <b>22</b> |
| <b>VII.</b>  | <b>ICRA Ratings in Telecom Industry</b>                            | <b>25</b> |
| <b>VIII.</b> | <b>Company Section</b>   | <b>27</b> |



## ABOUT ICRA

ICRA Limited (formerly Investment Information and Credit Rating Agency of India Limited) was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange.

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